



# ANNUAL REPORT

F.Y. 2021-22

P G BHOSALE FARM PRODUCER CO LTD

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Yogesh Visapurkar & Associates  
Chartered Accountants  
Satara | Karad

Cell: 9890941309, 7972320617 | email: visa\_yogesh@yahoo.co.in



## **INDEPENDENT AUDITOR'S REPORT**

To,

The Members,

**P G BHOSALE FARM PRODUCER COMPANY LIMITED**

### **Report on the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **P G BHOSALE FARMPRODUCER COMPANY LIMITED** which comprise the Balance Sheet as at 31<sup>st</sup> March 2022 and the statement of Profit & Loss Account & for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2022, and Loss for the year ended 31st March 2022.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

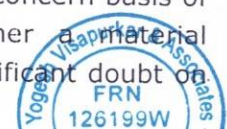
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain & understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on



the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

- 1. The Companies (Auditor's Report) Order, 2020** issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013, is not applicable as the company is a farmer producer company limited company having paid up capital & reserves & surplus, total borrowings & total turnover below the prescribed limit in para 1 of the CARO,2020
- 2.** Company has not complied with provision relating to internal audit as required by Companies Act 2003.
- 3.** As required by Section 143(3) of the Act, we report that:
  - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
  - c. The Balance Sheet, Profit & Loss Account dealt by this report are in agreement with the books of accounts.
  - d. In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules,2014.
  - e. On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2022 and taken on record by the Board of Directors, we report that none of

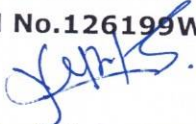
the directors is disqualified as on 31<sup>st</sup> March 2022 from being appointed as a director in terms of clause (g) of sub-section (1) of section 164(2) of the Companies Act, 2013.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. **The Company has disclosed the impact of pending litigations on its financial position in its financial statements** – There are no pending litigations & hence reporting of Impact is Nil.
  - II. **The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts** – There were no long term/ short term derivative contracts, hence reporting Nil.
  - III. **There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company**- There were no amounts to be transferred to the Investor Education & Protection fund by the Company.
4. As required by Section 378ZG of Part IV of Chapter XXIA of the Companies Act, 2013, we give in the "**Annexure B**" a statement on the matters specified in that Section.
5. Please refer Annexure "D" for some important comments/ observations.

**For Yogesh Visapurkar and Associates**

Chartered Accountants

(FRN No.126199W)



**CA Yogesh S Visapurkar**

(M. No. 119483)

Place: Karad

Date: 29/09/2022

UDIN: 22119483AWPAHQ3389



## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of PG BHOSALE FARM PRODUCER COMPANY LIMITED ("the Company") as of 31 March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Internal Financial Control System was not adequate and needs improvement as to Authorisations For Financial Transactions, Accounting Record Maintenance, Recording of Cash Transactions (as the majority of transactions happen in cash due to peculiar nature of the Industry i.e. agricultural commodities ), Inventory Management system and maintainance of Deeds and Agreements and other legal documents.. It needs lot of improvements in all respects. Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## **"Annexure B" to the Independent Audit Report**

(As required by Section 378ZG of Part IV of Chapter XXIA of the Companies Act, 2013)

(Referred to in paragraph 4 under 'Reports on Other Legal and Regulatory Requirements' section of our report of even date)

- I. The amount of debts due from sale of goods and services are as disclosed in **Note 31** to the financial statements. According to the information and explanations given to us, no debts other than those disclosed in **Note 24** to the financial statements are considered as doubtful of recovery.
- II. According to the information and explanations given to us, cash on hand as at year-end has been physically verified by the management and no discrepancies were noticed on such verification. According to the information and explanations given to us, the Company does not hold any investment securities.
- III. The details of assets and liabilities as at 31 March, 2022 are as per the financial statements of the Company as at and for the year ended 31 March, 2022.
- IV. In our opinion and according to the information and explanations given to us, the Company has not done any transaction which appears to be contrary to the provisions of Chapter XXIA of the Companies Act, 2013.
- V. According to the information and explanations given to us, the Company has not granted any loan to its directors.
- VI. According to the information and explanations given to us, the Company has not given any donations or subscriptions during the year.



## **Annexure C to the Independent Audit Report**

### **ANNEXURE REFERRED TO IN POINT NO: 5 UNDER OPINION & REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. Our audit was carried out on test check basis.
2. Outstanding balances as on 31/03/2022 of Deposits, Debtors & Creditors are subject to confirmation. These outstanding balances as on 31/03/2022 are certified by the management of the company.
3. The Company has raised the Capital during the year to the tune of Rs. 19.00 Lacs have been received from the Shareholders in Cash. The Explanation from the management is that as the number of members are 622 and all of them are from rural area and farmer background, it was not feasible to ask them to make RTGS/ NEFT etc or Cheque payment. Hence Mangement collected the amount of Share capital in cash at the doorsteps of the members.
4. The Inventory and Cash balance is as certified and valued by the Management

**Date:** 29/09/2022

**Place:** Karad

**For Yogesh Visapurkar & Associates,**  
Chartered Accountants



**CA Yogesh Visapurkar**  
Partner

M. No. 119483

FRN 126199W

**UDIN:** 22119483AWPAHQ3389

**P G BHOSALE FARM PRODUCER COMPANY LIMITED**

Regd. Office: GAT No. 641, C/o Popatrao Bhosale, A/p: Preale, Tal: Karad, Dist: Satara - 415109

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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FOR THE ACCOUNTING YEAR 2021-22 ENDING 31/03/2022**

**Note No.22: - Significant Accounting Policies:**

**(a) Accounting Systems**

General –

The financial statements are prepared under the historical cost convention and on the accounting principles of going concern. The financial statements have been prepared in accordance with applicable accounting principles in India, the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of Sec. 133 of the Companies Act, 2013. Revenues are recognized and expenses are accounted on their accrual with necessary provisions for all known liabilities and losses.

**(b) Use of Estimates:**

The preparation of financial statements in conformity with the GAPP requires the Management make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities, as at the date of the financial statements and the reported amount of expenses during the year under report. Contingencies are recorded, when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from those estimates.

**(c) Recognition of Income / Expenditure:**

Sales are recognized on dispatch, price adjustment for sales made during a year are recorded upon receipt of confirmed orders.

Company follows the accrual system of accounting in the preparation of accounts and in respect of other items of income those are recognized when the recovery or receipt is reasonably certain.

**(d) Property, Plant & Equipment's:**

The company does not own any property. Plant and Equipments.

**(e) Depreciation:**

The company does not own any Fixed Assets, hence no Depreciation has been provided

**(f) Investments:**

No such Investments exists.

**(g) Inventories:**

Inventories have been valued at Cost or Net Realizable Value whichever is lower

**(h) Employee Benefits:** Gratuity Act does not apply to the Company and present benefits to employees do not provide facility of leave encashment, hence at present there is no liability for leave encashment & gratuity etc.

**(i) Contingent Liabilities:**

Contingent liabilities are not provided for in the accounts and are disclosed separately in notes on account, if any.



**(j) Taxes on Income: -**

In accordance with the provision of the Income Tax Act 1961, current tax determined as the amount of tax Payable to the taxation authorities in respect of taxable income for the year. As there are no any timing differences, there is no Deferred Tax Assets/ Liability

**(k) Borrowing Costs: -**

There are no borrowing costs directly attributable to construction of any assets during the year.

**(l) Event occurring after Balance Sheet Date: -**

The Assets & Liabilities are adjusted for events occurring after the Balance Sheet date relating to conditions existing at the Balance Sheet date.

**(m) Impairment of assets: -**

Consideration is given at Balance Sheet Date and there is no impairment of any of the assets of the Company.

**(n) Earnings per Share: -**

In determining earnings per share, the Company considers the net profit after tax and includes post tax effect of any extra-ordinary item, if any. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

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**P G BHOSALE FARM PRODUCER COMPANY LIMITED**

Regd. Office: GAT No. 641, C/o Popatrao Bhosale, A/p: Preale, Tal: Karad, Dist: Satara - 415109

**NOTE 23: NOTES TO ACCOUNTS**

(Forming part of the Balance-sheet as at and the Profit & Loss Account for the year ending 31/3/2021)

**1 Company Overview:**

Company has been established 14/09/2020 as farmer producer company having its CIN No. U01400PN2020PTC194017. Main Activity of the company is purchase agriculture goods from its members and sale it in market. This year being first year of company figures of previous year is not applicable

- Contingent Liabilities not provided – Nil. (Previous year Nil).
- Estimated number of Contracts remaining to be executed on Capital Account and not provided. Rs. Nil. (Previous year – Nil).
- In the opinion of the Board, the approximate value of Current Assets and Loans & Advances has on realization at least equal to the amounts at which they are stated in the Balance Sheet.

**5 Auditor's Remuneration: (excluding taxes):**

Particulars	2021-22
Audit Fees (Statutory Audit)	29000/-
<b>Total Rs.</b>	<b>29,000/-</b>

**6 Cost of Goods Sold:****Cost of Goods / Equipments supplied for orders:**

Item	Current Year 2021-22
	Value in Rs.
Indigenous	36,28,605.73
Imported	Nil
<b>Total</b>	<b>Nil</b>

**C.I.F. Value of Imports:**

Particulars	Current Year 2021-22
Materials / Equipment's (Purchases of Material)	Nil

**7. Expenditure in Foreign Currency:**

Particulars	Current Year 2021-22
<b>Expenses-</b>	
Travelling & Hoteling	Nil
Machinery	Nil
Raw Material	Nil
Professional & Consultancy Chagres	Nil
Interest	Nil
<b>Earnings -</b>	Nil

Remittances Received in Foreign Currency- Export Sales	Nil
Remittance received for Share Allotment	Nil
Royalty, Know how	Nil
Interest & Dividend	Nil
Other Income	Nil

**8. Directors Remuneration: - Nil**

**9. Disclosures in respect of Accounting Standards: -**

In compliance with the requirements, following information is disclosed as per Accounting Standards issued by ICAI.

- a) AS 11 – Changes in Foreign Exchange Rate –  
There are no foreign transactions in the company.
- b) AS 15 - Accounting for Retirement Benefits in the financial statements of Employees  
- Management of the company confirms considering the minimum number of employees below twenty, there is no liability under Payment of Gratuity Act.
- c) AS 17 - Segment Reporting –  
As there is only one activity no separate reporting.
- d) AS 18 Related Party Disclosures –  
i. Key Management Personnel –

ii. Transactions with related Parties

Sr. No.	Name of Related Party	Nature of Transaction	Amount (in Rs.)
1	Popatrao Ganpatrao Bhosale	Repayment of Unsecured Loan	295287.00
2	Vijaysingh Popatrao Bhosale	Acceptance and Repayment of Unsecured Loan	138650.00
3	Anurag Bhosale	Acceptance and Repayment of Unsecured Loan	175100.00

**10. Earnings Per Share: -**

Particulars	Current Year 2021-22
Net Profit / (Loss) after Tax (Lacs)	157.33
No. Of Shares*	200000
E. P. S.	1.50

**11. Disclosure required under section 22 of the Micro and Small Enterprises Development Act, 2006 (MSMED) –**

**Dues to Micro, Small and Medium Enterprises:**

This information has been determined to the extent such parties have been identified on the basis of intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. There are no overdue amounts payable to Micro, Small and Medium Enterprises, as defined in the Micro

Small and Medium Enterprises Development Act, 2006, as at the reporting date or anytime during the year and hence no interest has been paid or payable.

Particulars	As at 31/03/2022
The principal amount remaining unpaid to any supplier at the end of the year	Nil
Interest due remaining unpaid to any supplier at the end of the year	Nil
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during the year	Nil
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	Nil
The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006	Nil

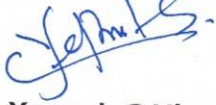
## 12. Miscellaneous Notes –

- Figures in bracket pertain to the previous year.
- Previous year's figures have been regrouped and rearranged wherever necessary to confirm current year's presentation.
- Figures have been rounded off to the nearest rupee.

Schedules referred to above & notes attached form an integral part of the accounts.

### For Yogesh Visapurkar and Associates Chartered Accountants

FRN No.126199W



**CA Yogesh S Visapurkar**

(M. No. 119483)

Place: Karad

Date: 29/09/2022

UDIN: 22119483AWPAHQ3389



### AS PER ORDER OF THE BOARD



**Vijaysingh P. Bhosale**  
Director

A.S.H.  
**Ankush Hajare**  
Director



**PG BHOSALE FARM PRODUCER COMPANY LTD**  
**CIN U01400PN2020PTC194017**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

Rs. In '000

	Particulars	Notes	Amt . INR	Amt. INR
			As at	As at
			31.03.2022	31.03.2021
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>			
	<b>(1) Shareholders' funds</b>			
	Share capital	4	2,000.00	100.00
	Reserves and surplus	5	252.17	93.40
	Money received against share warrants		-	-
	<b>(2) Share application money pending allotment</b>		-	-
	<b>(3) Non-current liabilities</b>		-	-
	Long-term borrowings	6	-	-
	Deferred tax liabilities (Net)	7	-	-
	Other Long term liabilities	8	109.71	405.00
	Long-term provisions	9	-	-
	<b>(4) Current liabilities</b>		-	-
	Short-term borrowings	10	-	-
	Trade payables:-	11	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.1		-	-
	Other current liabilities	12	0.36	-
	Short-term provisions	13	101.13	46.27
	<b>TOTAL</b>		<b>2,463.38</b>	<b>644.67</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	14	-	-
	Intangible assets	15	-	-
	Capital work-in-progress	16	-	-
	Intangible assets under development	17	-	-
	(b) Non-current investments	18	-	-
	(c) Deferred tax assets (net)	19	-	-
	(d) Long-term loans and advances	20	-	-
	(e) Other non-current assets	21	-	-
	<b>(2) Current assets</b>			
	Current investments	22	-	-
	Inventories	23	2,365.05	560.55
	Trade receivables	24	-	-
	Cash and cash equivalents	25	68.44	76.83
	Short-term loans and advances	26	-	-
	Other current assets	27	29.89	7.30
	<b>TOTAL</b>		<b>2,463.38</b>	<b>644.67</b>

**NOTES TO ACCOUNTS**

1 to 30 & 41-49

Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Yogesh Visapurkar and Associates  
Chartered Accountants  
FRN:126199W

For & on Behalf of the Board of Directors of  
PG Bhosale Farm Producer Co. Ltd

CA Yogesh S Visapurkar  
Partner

M.No. 119483

UDIN:22119483AWPAHQ3389

Place: Karad

Date : 29 th September 2022



*(Signature)*

Vijaysingh P Bhosale  
Director

DIN: 8877181

*(Signature)*

Ankush S Hajare  
Director

DIN: 8877213



PG BHOSALE FARM PRODUCER COMPANY LTD

CIN -U72900PN2020PTC193792

TENTATIVE PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Rs. In '000

Particulars		Note No.	Amt. INR	Amt. INR
			31.03.2022	31.03.2021
I	Revenue from operations	31	4,516.76	1,933.04
II	Other income	32	-	-
III	<b>Total Income (I + II)</b>		4,516.76	1,933.04
IV	Expenses:		-	-
	Cost of materials consumed	33	3,628.61	1,604.60
	Purchases of Stock-in-Trade	34	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	35	-	-
	Employee benefits expense	36	354.64	87.75
	Finance costs	37	1.56	0.85
	Depreciation and amortisation expense	14&17	-	-
	Other expenses	38	370.35	137.81
	<b>Total expenses</b>		<b>4,355.16</b>	<b>1,831.01</b>
	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		161.60	102.03
V	Exceptional items		-	-
VI	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>161.60</b>	<b>102.03</b>
VII	Extraordinary items		-	-
VIII	<b>Profit before tax (VII- VIII)</b>		<b>161.60</b>	<b>102.03</b>
IX	<b>Tax expense:</b>		-	-
X	Current Tax		4.27	9.00
	Deferred Tax		-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)		<b>157.33</b>	<b>93.03</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>157.33</b>	<b>93.03</b>
XVI	<b>Earnings per equity share:</b>			
	(1) Basic		1.50	0.93
	(2) Diluted		1.50	0.93

NOTES TO ACCOUNTS

31-40

Notes referred to above and notes attached there to form an integral part of Balance Sheet

For Yogesh Visapurkar and Associates  
Chartered Accountants  
FRN:126199W

CA Yogesh S Visapurkar  
Partner  
M.No. 119483  
UDIN:22119483AWPAHQ3389  
Place: Karad  
Date : 29 th September 2022



For & on Behalf of the Board of Directors of  
PG Bhosale Farm Producer Co. Ltd

Vijaysingh P Bhosale  
Director  
DIN: 8877181

A.S.H.  
Ankush S Hajare  
Director  
DIN: 8877213



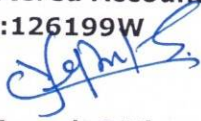
**PG BHOSALE FARM PRODUCER COMPANY LTD**  
**CIN U01400PN2020PTC194017**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

Particulars	Amt . INR	Amt. INR
	As at	As at
	31.03.2022	31.03.2021
<b>Profit / (Loss) before taxation</b>	161.60	102.03
<b>Adjustments for:</b>		
Depreciation	-	-
Amortization	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
Profit / (Loss) on the sale of intangible assets	-	-
Movement in reserves	1.44	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(22.60)	(7.30)
(Increase) / (Decrease) in inventories	560.55	-
Increase / (Decrease) in trade and other payables	55.23	46.27
Cash generated from operations	756.22	141.00
Interest paid	-	-
Income taxes paid	(4.27)	(8.62)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>751.95</b>	<b>132.38</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	(2,365.05)	(560.55)
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Proceeds from sale of equipment	-	-
Proceeds from sale of intangibles	-	-
Acquisition of investments	-	-
Investment income	-	-
<b>Net cash used in investing activities</b>	<b>(2,365.05)</b>	<b>(560.55)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	1,900.00	100.00
Proceeds from long-term borrowings	109.71	405.00
Payment of long-term borrowings	(405.00)	-
<b>Net cash used in financing activities</b>	<b>1,604.71</b>	<b>505.00</b>



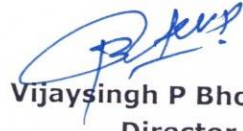
Net increase in cash and cash equivalents	(8.39)	76.83
Cash and cash equivalents at beginning of period	76.83	-
Cash and cash equivalents at end of period	68.44	76.83

As per our report of even date attached.  
For Yogesh Visapurkar and Associates  
Chartered Accountants  
FRN:126199W




CA Yogesh S Visapurkar  
Partner  
M.No. 119483  
UDIN:22119483AWPAHQ3389  
Place: Karad  
Date : 29 th September 2022

For & on Behalf of the Board of Directors of  
PG Bhosale Farm Producer Co. Ltd



Vijaysingh P Bhosale  
Director  
DIN: 8877181



Ankush S Hajare  
Director  
DIN: 8877213



**1. Corporate Information: -**

PG BHOSALE FARM PRODUCER COMPANY LTD is a company domiciled in India and incorporated on 15<sup>th</sup> September 2020 under the provisions of Companies Act,2013. The Company has its registered office at Regd. Office: GAT No. 641, C/o Popatrao Bhosale, A/p: Preale,Tal: Karad, Dist: Satara - 415109 .Corporate Identity Number (CIN) of the company is U72900PN2020PTC193792. The Company deals agricultural commodities/ Farm Produce.

**2. Basis of Preparation: -**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The company is a Small and Medium-sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small and Medium-sized Company.

**Rounding off:** The figures in the FS has been rounded off to the nearest thousands.

**3. Significant Accounting Policies: -**

- a) **Basis of Accounting** – Financial statements are prepared under historical cost convention on accrual basis in accordance with the requirements of Companies Act 2013 except otherwise stated. Accounts are prepared on going concern basis.
- b) **Use of Estimates** – The preparation of financial statements requires the management of the Company to make an estimate & assumptions that affect the reported balances of Assets & Liabilities and disclosure relating to Contingent liabilities as at the date of financial statements & reported amounts of Income & Expenses during the year. The estimates are based on management's best knowledge of current events and actions. However, due to uncertainty of the assumptions and estimates the carrying amounts of the assets & liabilities may require material adjustment in future periods.
- c) **Revenue Recognition** – Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Sale of goods and services are recognized net of duties & taxes. Expenditure & income are accounted on accrual basis including provisions/adjustments for committed obligations & amounts determined payable or receivable during the year except for Leave Encashment & Duty Drawback.
- d) **Property, Plant & Equipment** – The company has adopted cost model to measure the gross carrying amount of Property, Plant & Equipment as specified in AS-10. Property, Plant & Equipment are stated at cost less depreciation less impairment losses. Cost comprises purchase price, capitalised borrowing cost and subsequent expenditure if it increases the future benefits from the existing asset. Cost has been adjusted to the extent of Cenvat & VAT credit available and exchange difference arising on translation / settlement of foreign currency monetary items pertaining to the acquisition of depreciable asset. In case of derecognition of Property, Plant & Equipment, the difference between the carrying amount and disposal proceeds is accounted as gain / loss in the Statement of Profit & Loss.



- e) **Depreciation on Property, Plant & Equipment** –The carrying amount of Property, Plant & Equipment as on 31st March 2014 is depreciated over remaining useful life of the assets after reassessing the useful life of the asset. The assets acquired on or after 01.04.2014 are depreciated according to the useful life of such asset as specified in Schedule II of Companies Act, 2013 . While accounting the Property, Plant & Equipment, the principle of component accounting is followed in case of significant components of Property, Plant & Equipment and for depreciating the significant components, the useful life of each significant component is considered separately apart from the remaining parts of the Property, Plant & Equipment .
- f) **Intangible Assets** -Intangible assets are initially recognised at cost. Intangible assets with definite useful lives are amortised on a straight line basis so as to reflect the pattern in which the asset's economic benefits are consumed.  
Intangible assets under development :  
The Company expenses costs incurred during research phase to profit or loss in the year in which they are incurred. Development phase expenses are initially recognised as intangible assets under development until the development phase is complete, upon which the amount is capitalised as intangible asset.  
Development Expenditure The expenditure incurred on technical services and other project/product related expenses are amortised over the estimated period of benefit, not exceeding five years.
- g) **Impairment of Tangible & Intangible Assets** -The company assesses at each reporting date an indication about impairment of an asset. If any indication exists, the company estimates the asset's recoverable amount. The recoverable amount is determined for individual asset. The recoverable amount is higher of the selling price & value in use of the asset. The value in use is estimated on the basis of estimated future cash flows for next 5 years discounted to the present value by using pre-tax discount rate that reflects time value of the money and the risk specific to the asset. Where the carrying amount of the asset exceeds the recoverable amount, the asset is considered to be impaired & is written down to its recoverable value.  
Impairment losses are recognised in the Statement of Profit & Loss and the depreciation is provided on the revised carrying amount of the asset after impairment.  
If the previously recognised impairment losses do not exist or have decreased, the same are reversed and the reversible is limited so that carrying amount does not exceed the recoverable amount.
- h) **Government Grants & Subsidies** -  
The company has not received any grant or subsidy during the year.
- i) **Investments** –  
The company has no investments made during the accounting period.
- j) **Investment Property** -  
The company has no investments made during the accounting period.
- k) **Inventories** - Valuation of Raw Material & consumables is done at cost of acquisition on FIFO basis after adjusting the Cenvat & VAT credit available. WIP & Finished Goods are valued at cost or realizable value whichever is lesser. Cost includes direct materials, labour and proportion of manufacturing overheads based on normal operating capacity. Net realisable value is estimated selling price less estimated cost of completion and estimated cost of sales.
- l) **Current Assets, Loans & advances** - Current Assets, Loans & advances



- m) **Retirement and other employee benefits** – Employee benefits include provident fund, gratuity fund and leave encashment & Bonus.  
Contributions made to approved scheme of provident fund is a defined contribution plan and is charged to Statement of Profit and Loss on accrual basis.  
Gratuity is a defined benefit plan and is accounted for on the basis of payment to approved gratuity fund floated under Group Gratuity Policy of Life Insurance Corporation of India.  
Leave encashment is not provided in the books of accounts but is charged to the Statement of Profit and Loss on payment basis. Leave encashment is paid to the employees yearly in respect of leaves accrued at the end of the year.  
Bonus is provided in the books of accounts on accrual basis.
- n) **Foreign currency Transactions** –  
The company has not entered into foreign currency transactions during the accounting year.
- o) **Taxes on Income** – Provision for current Income Tax is determined in accordance with the provisions of Income Tax Act 1961. Minimum Alternate Tax (MAT) paid / provided in the year is charged to the Statement of Profit and Loss as current Tax. Deferred Tax – subject to materiality – is recognized on timing differences, being the difference between the taxable income & the accounting income that originate in one period & are capable of reversal in one or more subsequent periods. Deferred tax asset is recognized & carried forward only to the extent that there is a virtual certainty that the asset will be realized in future
- p) **Indirect Taxes** - The amounts of output liability & amounts claimed by the company as eligible input tax credit under the CGST Act, SGST Act, IGST Act, is as per the rules under CGST Act and SGST act including amendments therein.
- q) **Provisions, Contingent Liabilities & Commitments and Contingent assets** –  
Provisions in respect of present obligations arising out of past events are made in accounts when reliable estimates can be made of the amounts of obligations. Provisions are not discounted to their present value and reviewed at each reporting date. Contingent liabilities & commitments are not accounted but disclosed separately. Contingent assets are neither accounted nor disclosed in the financial statements.
- r) **Earnings per share** – The earnings considered in ascertaining the Company's earnings per share are net profit after tax, preference dividend & tax attributable to Preference Dividend. The number of shares is considered on weighted average basis. Partly paid equity shares are treated as fraction of equity share to the extent they are entitled to participate in dividends. For the purpose of calculating dilutive EPS, the net profit attributable to equity shareholders and weighted average number of shares are adjusted for the effect of Dilutive Potential Equity shares.
- s) **Borrowing cost** –  
The company has not incurred any borrowing cost during the accounting year.



**PG BHOSALE FARM PRODUCER CO. LTD**

**4 Share Capital**

(Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31.03.2022	31.03.2021
<b>AUTHORIZED CAPITAL</b>		
10000 Equity Shares of Rs. 10/- each.	2,000	100
<b>ISSUED</b>		
10000 Equity Shares of Rs. 10/- each.	2,000	100
<b>SUBSCRIBED &amp; PAID UP CAPITAL</b>		
10000 Equity Shares of Rs. 10/- each.	2,000	100
<b>Total</b>	<b>2,000.00</b>	<b>100.00</b>

**Reconciliation of Number of Equity Shares outstanding**

(Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31.03.2022	31.03.2022	31.03.2021	31.03.2021
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	10.00	100.00	-	-
Add -Shares Issued	190.00	1,900.00	-	-
Equity Shares at the end of the year	<b>200.00</b>	<b>2,000.00</b>	-	-

**Terms/Rights attached to equity shares**

(Disclosure pursuant to Note no. 6(A)(e) of Part I of Schedule III to the Companies Act, 2013)

The Company is having only one class of shares i.e Equity carrying a nominal value of Rs.10/- per share. Every holder of the equity share of the Company is entitled to one vote per share held

In case the company declares any dividend, the equity shareholders will be entitled to receive the dividend in proportion of the number of shares held by each equity shareholder. In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company after the distribution to all the preferential creditors. The distribution to the equity shareholders will be in proportion of the number of shares held by each shareholder.

**Shares held by Holding / ultimate Holding company and / or their subsidiaries / associates**

(Disclosure pursuant to Note no. 6(A)(f) of Part I of Schedule III to the Companies Act, 2013)

**Name of the shareholders holding more than 5% of Shares of the company**

(Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31.03.2022	31.03.2022	31.03.2021	31.03.2021
	No. of Shares	% of Holding	No. of Shares	% of Holding
Vijaysingh Popatrao Bhosale	34334	17.17%	-	-
Tanaji Babaso Jadhav	10400	5.20%	-	-
Ankush Sitaram Hajare	44333	22.17%	-	-
Sharad Ashok Chavan	10400	5.20%	-	-
Pramodini Popatarao Bhosale	34333	17.17%	-	-



**PG BHOSALE FARM PRODUCER CO. LTD**

**Shares reserved for issue under options - NIL**

(Disclosure pursuant to Note no. 6(A)(h) of Part I of Schedule III to the Companies Act, 2013)

**Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of 5 years immediately preceding the reporting date -NIL**

(Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act, 2013)

**Securities convertible into**

(Disclosure pursuant to Note no. 6(A)(j) of Part I of Schedule III to the Companies Act, 2013)

**Calls unpaid - NIL**

(Disclosure pursuant to Note no. 6(A)(k) of Part I of Schedule III to the Companies Act, 2013)

**Forfeited shares - NIL**

(Disclosure pursuant to Note no. 6(A)(l) of Part I of Schedule III to the Companies Act, 2013)

**Shares held by Promoters -**

(Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013)

**Shares held by Promoters at the end of current year**

<u>Sr. no.</u>	<u>Promoter name</u>	<u>Class of shares</u>	<u>No. of shares</u>	<u>% of total shares</u>	<u>% change during the year</u>
1	Vijaysingh Popatrao Bhosale	Equity Shares	34334	17.17%	7.17%
2	Tanaji Babaso Jadhav	Equity Shares	10400	5.20%	-4.80%
3	Ankush Sitaram Hajare	Equity Shares	44333	22.17%	12.17%
4	Sharad Ashok Chavan	Equity Shares	10400	5.20%	-4.80%
5	Pramodini Popatarao Bhosale	Equity Shares	34333	17.17%	7.17%
6	Vinod Jayant Suryavanshi	Equity Shares	1000	0.50%	-9.50%
7	Mukund Babaso Jadhav	Equity Shares	1000	0.50%	-9.50%
8	Sanjay Shankar Shinde	Equity Shares	1000	0.50%	-9.50%
9	Santosh Sadhashiv Bhosale	Equity Shares	1000	0.50%	-9.50%
10	Popatrao Ganpatrao Bhosale	Equity Shares	1000	0.50%	-9.50%
	<b>Total</b>		<b>1,38,800.00</b>		

**Shares held by Promoters at the end of previous year**

<u>Sr. no.</u>	<u>Promoter name</u>	<u>Class of shares</u>	<u>No. of shares</u>	<u>% of total shares</u>	<u>% change during the year</u>
1	Vijaysingh Popatrao Bhosale	Equity Shares	10,000.00	10.00%	10.00%
2	Tanaji Babaso Jadhav	Equity Shares	10,000.00	10.00%	10.00%
3	Ankush Sitaram Hajare	Equity Shares	10,000.00	10.00%	10.00%
4	Sharad Ashok Chavan	Equity Shares	10,000.00	10.00%	10.00%
5	Pramodini Popatarao Bhosale	Equity Shares	10,000.00	10.00%	10.00%
6	Vinod Jayant Suryavanshi	Equity Shares	10,000.00	10.00%	10.00%
7	Mukund Babaso Jadhav	Equity Shares	10,000.00	10.00%	10.00%
8	Sanjay Shankar Shinde	Equity Shares	10,000.00	10.00%	10.00%
9	Santosh Sadhashiv Bhosale	Equity Shares	10,000.00	10.00%	10.00%
10	Popatrao Ganpatrao Bhosale	Equity Shares	10,000.00	10.00%	10.00%
	<b>Total</b>		<b>1,00,000.00</b>		



**PG BHOSALE FARM PRODUCER CO. LTD**

**5 Reserves & Surplus**

(Disclosure pursuant to Note no. 6(B) of Part I of Schedule III to the Companies Act, 2013)

Sr No	Particulars	31.03.2022		31.03.2021	
1	Capital reserves	-	-	-	-
2	Capital redemption reserves	-	-	-	-
3	Debenture redemption reserve	-	-	-	-
4	Revaluation reserve	-	-	-	-
5	Other reserves	-	-	-	-
6	Securities Premium	-	-	-	-
7	General Reserve	-	-	-	-
		-	-	-	-
	Surplus in Statement of Profit & Loss Account	-	1.44	-	-
	Balance as per last financial statements	-	-	-	-
	Add: Net Profit for the year	-	93.40	-	-
		-	157.33	-	93.40
	<b>Less - Appropriations -</b>				
	Transfer to General Reserve	-	-	-	-
	Provision for Income Tax	-	-	-	-
	Dividend on Preference shares	-	-	-	-
	Tax on Preference Dividend	-	-	-	-
	Interim / Proposed final equity Dividend	-	-	-	-
	Tax on Interim / proposed Equity Dividend	-	-	-	-
	Issue of Bonus shares	-	-	-	-
	Net surplus in the Statement of Profit & Loss	-	-	-	-
	<b>Total Reserves &amp; Surplus</b>		<b>252.17</b>		<b>93.40</b>

**6 Long Term Borrowings**

(Disclosure pursuant to Note no. 6(C) of Part I of Schedule III to the Companies Act, 2013)

**i) Bonds & debentures -**

(Disclosure pursuant to Note no. 6(C) (i) (a) & 6 (C) (iv & v) of Part I of Schedule III to the Companies Act, 2013)  
Company has not issued any bonds or debentures.

Rate of interest & particulars of redemption / conversion - N.A.

Redeemed bonds which the Company has power to reissue - N.A.

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
	<b>Total</b>	-	-	-	-



**PG BHOSALE FARM PRODUCER CO. LTD**

**ii. Term loans from Banks - NIL**

(Disclosure pursuant to Note no. 6(C) (i) (b) of Part I of Schedule III to the Companies Act, 2013)

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1		-	-	-	-
2		-	-	-	-
	<b>Total</b>	-	-	-	-

**iii. Deferred Payment liabilities - NIL**

(Disclosure pursuant to Note no. 6(C) (i) (c) of Part I of Schedule III to the Companies Act, 2013)

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1					
2					
	<b>Total</b>	-	-	-	-

**iv) Deposits -**

(Disclosure pursuant to Note no. 6(C) (i) (d) of Part I of Schedule III to the Companies Act, 2013)

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1	Deposits from Directors				
2	Deposits from Directors' relatives				
3	Other deposits				
	<b>Total</b>	-	-	-	-

**v) Loans & advances from related parties -**

(Disclosure pursuant to Note no. 6(C) (i) (e) of Part I of Schedule III to the Companies Act, 2013)

Company has not taken any loans or advances from related parties.

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1					
2					
	<b>Total</b>	-	-	-	-



**PG BHOSALE FARM PRODUCER CO. LTD**

**vi) Long term maturities of financial lease obligation -**

(Disclosure pursuant to Note no. 6(C) (i) (f) of Part I of Schedule III to the Companies Act, 2013)

Company do not have any financial lease obligation.

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1					
2					
	<b>Total</b>	-	-	-	-

**vii) Other loans & advances -**

(Disclosure pursuant to Note no. 6(C) (i) (g) of Part I of Schedule III to the Companies Act, 2013)

Company has not taken any other loans or advances.

Sr No.	Particulars	31st March 2022		31st March 2021	
		Rs. in Lakhs	Rs. in lakhs	Rs. in Lakhs	Rs. in lakhs
		Non Current	Current maturity	Non Current	Current maturity
1					
2					
	<b>Total</b>	-	-	-	-

**Total long term borrowings**

Amount of "Current maturity" is disclosed under the head "short term borrowings" in note 10-f

**Secured & Unsecured portion -**

(Disclosure pursuant to Note no. 6(C) (ii) of Part I of Schedule III to the Companies Act, 2013)

Sr No.	Particulars	31st March 2022		31st March 2021	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
		Non Current	Current maturity	Non Current	Current maturity
	Secured Borrowings	-	-	-	-
	Unsecured borrowings	-	-	-	-
		-	-	-	-

**Nature of security & Terms of Repayment**

(Disclosure pursuant to Note no. 6(C) (ii) & (vi) of Part I of Schedule III to the Companies Act, 2013)

**Loans guaranteed by Directors & others - NIL**

(Disclosure pursuant to Note no. 6(C) (iii) of Part I of Schedule III to the Companies Act, 2013)

**Period & amount of continuing Default in repayment of loan & interest - NIL**

(Disclosure pursuant to Note no. 6(C) (vii) of Part I of Schedule III to the Companies Act, 2013)

Company has not defaulted on repayment of loan and interest.



**PG BHOSALE FARM PRODUCER CO. LTD**

**7 Deferred Tax Liabilities (net)**

The Company does not have Deferred Tax Liabilities. Deferred Tax Asset is disclosed in Note No. 19.

**8 Other Long Term Liabilities -**

(Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31st March 2022		31st March 2021	
		Amount (Rs.)		Amount (Rs.)
Loan from Directors		109.71		405.00
Loan from relatives of directors		-		-
		<b>109.71</b>		<b>405.00</b>

**9 Long Term Provisions- Nil**

(Disclosure pursuant to Note no. 6(E) of Part I of Schedule III to the Companies Act, 2013)

**10 Short term borrowings - Nil**

(Disclosure pursuant to Note no. 6(F) of Part I of Schedule III to the Companies Act, 2013)

**11 Trade payables**

(Disclosure pursuant to point no. b of Current Liabilities of the Balance Sheet)

Particulars	31st March 2022		31st March 2021	
		Amount (Rs.)		Amount (Rs.)
Sundry Creditors		-		-
Sundry Creditors for Services		-		-
Sundry Creditors for Capital Goods		-		-
Cheques issued but not presented		-		-
		-		-
<u>Dues to Micro, small &amp; medium enterprises</u>				
Principal amount due at year end		-		-
Interest provided but not paid at year end on above		-		-
Interest due on principal amount already paid		-		-
Delayed Principal amount paid during ther year		-		-
Interest paid on delayed principal payment		-		-
		-		-

Dues to Micro, Small and Medium Enterprises as defined under the MSMED Act, 2006 including bifurcation of Principle & Interest is provided to the extent the information about the same is available with the company.

**Trade payable aging schedule**

(Disclosure pursuant to Note no. 6(FB) of

Particulars	Outstanding for following periods from due date of payment			
	for current year			
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3
MSME	-	-	-	-
Other than MSME	-	-	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - others	-	-	-	-
Total	-	-	-	-



**PG BHOSALE FARM PRODUCER CO. LTD**

Particulars	Outstanding for following periods from due date of payment			
	for current year			
	Less than 1 year	1 to 2 years	2 to 3 years	More than 3
MSME	-	-	-	-
Other than MSME	-	-	-	-
Disputed dues - MSME	-	-	-	-
Disputed dues - others	-	-	-	-
Total	-	-	-	-

**12 Other Current Liabilities -NIL**

(Disclosure pursuant to Note no. 6(G) of Part I of Schedule III to the Companies Act, 2013)

Sr No	Particulars	31st March 2022		31st March 2021	
			Amount (Rs.)		Amount (Rs.)
a	Current maturities of lease obligations		-		-
b	Interest accrued but not due on borrowings		-		-
c	Interest accrued & due on borrowings		-		-
d	Income received in advance		-		-
e	Unpaid dividend		-		-
f	Application money received for allotment of securities and due for refund and interest accrued thereon (Point viii & ix of disclosures)		-		-
g	Unpaid matured deposits and interest accrued thereon		-		-
h	Unpaid matured debentures and interest accrued thereon		-		-
i	Other payables		-		-
	TDS & TCS payable		-		-
	GST Payable		0.36		-
<b>r Current Liabilities</b>			<b>0.36</b>		<b>-</b>

Disclosures in respect of Point "f" above -

- i) Terms & conditions & no. of shares proposed to be issued
- ii) Premium on above
- iii) Period before which the shares shall be allotted
- iv) Sufficiency of Authorized capital to cover the allotment
- v) Period for which application money is pending beyond the period of allotment
- vi) Reasons for non-allotment
- vii) Share application less than issued capital & not refundable to be disclosed under the head Equity
- viii) Amount in excess of subscription to be shown under "Other current liabilities."
- ix) amount less than minimum sunscription to be disclosed as "Other Current liabilities"

**13 Short Term Provisions**

(Disclosure pursuant to Note no. 6(H) of Part I of Schedule III to the Companies Act, 2013)

Particulars		31st March 2022		31st March 2021
		Amount (Rs.)		Amount (Rs.)
1. Provision for Taxes		-		-
2. Provision for Expenses		101.13		46.27
Audit fees payable	46.70		17.70	
Labour Charges Payable	-		12.65	
Professional Fees Payable	29.00		-	
Provision for Income Tax AY 2021-22	25.43		-	
		<b>101.13</b>		<b>46.27</b>



**18 Non-current Investments(Long Term Investments) - NIL**

(Disclosure pursuant to Note no. 6(K) of Part I of Schedule III to the Companies Act, 2013)

**19 Deferred Tax Assets (net)**

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
Opening Deferred Tax Asset	0.00	0.00
Changes during the year	0.00	0.00
Difference in Book Depre. & I.T.Depre.	0.00	0.00
Other Timing Differences	0.00	0.00
Loss Effect of current year	0.00	0.00
Net change during the year	-	-
Tax attributable to the above	0.00	0.00
Deferred Tax due to change in Tax rates	0.00	0.00
Closing Deferred Tax Asset	0.00	0.00

**20 Long-term loans and advances - NIL**

(Disclosure pursuant to Note no. 6(L) (i) of Part I of Schedule III to the Companies Act, 2013)

**21 Other non-current assets**

(Disclosure pursuant to Note no. 6(M) of Part I of Schedule III to the Companies Act, 2013)

There are no other non-current assets

**22 Current Investments**

(Disclosure pursuant to Note no. 6(N) of Part I of Schedule III to the Companies Act, 2013)

There are no current investments

**23 Inventories -NIL**

(Disclosure pursuant to Note no. 6(O) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
Raw materials	2,365.05	560.55
Work in progress	-	-
Finished goods	-	-
	2,365.05	560.55

**24 Trade Receivables**

(Disclosure pursuant to Note no. 6(P) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31.03.2022	31.03.2021
	Amt	Amt
Total receivables	0	0
Less: Provision for bad and doubtful debts	0	0
Trade Receivables	0	0

(Disclosure pursuant to Note no. 6(P)(ii) of Part I of Schedule III to the Companies Act, 2013)

Aging schedule -

Particulars for current year	Outstanding for the following periods from the due date of payment				
	Less than 6 months	6 months to 1 year	1 year to 2 years	2 to 3 years	More than 3 years
Undisputed trade receivables considered good	-	-	-	-	-
Undisputed trade receivables considered doubtful	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-
Unbilled dues	-	-	-	-	-



Particulars for Previous year	Outstanding for the following periods from the due date of payment				
	Less than 6 months	6 months to 1 year	1 year to 2 years	2 to 3 years	More than 3 years
Undisputed trade receivables considered good	-	-	-	-	-
Undisputed trade receivables considered doubtful	-	-	-	-	-
Disputed trade receivables considered good	-	-	-	-	-
Disputed trade receivables considered doubtful	-	-	-	-	-
Unbilled dues	-	-	-	-	-

Further information about trade receivables

(Disclosure pursuant to Note no. 6(P) (iii) of Part I of Schedule III to the Companies Act, 2013)

Secured, considered good

Unsecured, considered good

Doubtful

(Disclosure pursuant to Note no. 6(P) (v) of Part I of Schedule III to the Companies Act, 2013)

i Trade Receivables

Due from Directors

Due from Officers

Due from firms or companies in which Directors are interested

Other Trade Receivables

## 25 Cash and Cash equivalents

(Disclosure pursuant to Note no. 6 (Q) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
1. Balances with banks-		
a. Deposits with less than 12 months maturity	-	-
b. Deposits with more than 12 months maturity	-	-
c. Held in Current Accounts	12.39	63.09
d. Cheques, drafts on hand	-	-
2. Cash in hand	56.04	13.74
3. Others	-	-
	<b>68.44</b>	<b>76.83</b>

## 26 Short-term loans and advances-NIL

(Disclosure pursuant to Note no. 6 (R) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
1. Related Parties	-	-
a. Due from Directors	-	-
b. Due from Officers	-	-
c. Due from firms or companies in which Directors are interested	-	-
2. Others	-	-
	-	-
Further information about short term loans and advances		
(Disclosure pursuant to Note no. 6(R) (ii) of Part I of Schedule III to the Companies Act, 2013)		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-

(Disclosure pursuant to Note no. 6(Y) (iii) of Part I of Schedule III to the Companies Act, 2013)

Disclosure for current year

Disclosure for Previous Year 199W



Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans or advances in the nature of loan	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans or advances in the nature of loan
Promoter	-	-	-	-
Director	-	-	-	-
Related parties	-	-	-	-

27 **Other current assets**

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
1. Dues from GST	-	-
2. Minimum Alternet Tax (AY 2021-22)	8.73	7.30
3. Minimum Alternate Tax (AY 2022-23)	21.16	-
	29.89	7.30

28

**Contingent liabilities and commitments- NIL**

(Disclosure pursuant to Note no. 6(T) of Part I of Schedule III to the Companies Act, 2013)

29

**Dividends**

(Disclosure pursuant to Note no. 6(U) of Part I of Schedule III to the Companies Act, 2013)

The Company has not declared any dividend during the year.

30

**Utilization of amount raised by issuing securities for specific purpose**

(Disclosure pursuant to Note no. 6(V) of Part I of Schedule III to the Companies Act, 2013)

	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)

Amount raised by issue of security

Amount utilized for the purpose for which securities were issued

Amount not utilized for the purpose for which securities were issued

Where the unutilized amount is used or invested -

31

**Utilization of amount raised by borrowing from Banks or FI for specific purpose**

(Disclosure pursuant to Note no. 6(VA) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
Amount raised by borrowing from Bank or FI	-	-
Amount utilized for the purpose for which borrowing was raised	-	-
Amount not utilized for the purpose for which borrowing was raised	-	-
Where the unutilized amount is used or invested -	-	-

32

**Value on realization**

(Disclosure pursuant to Note no. 6(W) of Part I of Schedule III to the Companies Act, 2013)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount (Rs.)
Assets other than Property, Plant & Equipments and non-current investments that do not have a value on realization in the ordinary course of business less than the amount at which they are stated.	-	-



**33 Revenue from Operations**

(As per Point No. 2 of General Instructions for Preparation of Statement of Profit and Loss)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
Sale of Products	4,516.76	1,933.04
Sale of Services	-	-
Other operating revenues	-	-
Less: Goods & Service Tax	-	-
<b>Revenue from Operations</b>	<b>4,516.76</b>	<b>1,933.04</b>

Postponement of revenue on account of significant uncertainties - Nil.

Circumstances which necessiate postponement of revenue - NA

**34 Other income**

(As per Point No. 4 of General Instructions for Preparation of Statement of Profit and Loss)

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
Interest Income	-	-
Dividend Income	-	-
Net Gain/Loss on sale of Investments	-	-
Other non-operating income	-	-
	-	-

**EXPENSES**

Item no. IV of Statement of Profit and Loss

**35 Cost of materials consumed**

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
Opening Stock -	560.55	-
Add - Purchases	5,433.11	2,165.15
Less - Closing Stock	2,365.05	560.55
	<b>3,628.61</b>	<b>1,604.60</b>

Research c

**36 Changes in inventories of finished goods work-in progress and Stock-in-trade**

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
<b>Stock at Close -</b>		
Work in Process	-	-
Finished Goods	-	-
<b>Stock at Commencement -</b>		
Work in Process	-	-
Finished Goods	-	-
<b>(Increase)/Decrease in Stocks</b>	-	-



37 Employee benefit expenses

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
1.Salary & Wages	354.64	87.75
2.Directors Remuneration	-	-
3.Contribution to Provident & other funds	-	-
4.Staff Welfare expenses	-	-
	<b>354.64</b>	<b>87.75</b>

38 Finance cost

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
1.Interest Expense	-	-
2.Other borrowing cost	-	-
3.Bank charges	1.56	0.85
	<b>1.56</b>	<b>0.85</b>

39 Depreciation & amortisation exp.

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
Depreciation	-	-
	-	-

40 Other expenses

(As per Point No. 5 (vi) of General Instructions for Preparation of Statement of Profit and Loss

Particulars	31-03-2022	31-03-2021
	Amount (Rs.)	Amount(Rs.)
1. Audit fees	29.00	17.70
2. Power and fuel;	10.26	32.56
3. Professional Fees	79.00	-
4. Rent	79.20	60.00
5. Travelling	28.96	27.55
6. Transportation Expenses	141.39	-
8. Interest on Income Tax	2.55	-
	<b>370.35</b>	<b>137.81</b>



NOTE No : 14 - SCHEDULE OF TANGIBLE ASSETS FORMING PART OF BALANCE SHEET AT 31/03/2022

PARTICULARS	LIFE (YEARS)	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 01/04/2021	ADDITIONS	DELETIONS	AS ON 31/03/2022	FOR THE YEAR	ADJUSTMENT OF DEPRECIATION ON SALE OF ASSETS	UPTO 31/03/2022	NET BLOCK AS ON 31/03/2021

NIL

Title deeds of the property not held in the name of Company

disclosure pursuant to Note no. 6(Y) (i) of Part I of Schedule III to the Companies Act, 2013)

Relevant item in Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/ director or employee of promoter/ director.	Property held since which date	Reason for not being held in the name of the company (also indicate if in dispute)
E Investment property	-	-	-	-	-	-
E retired from active and held for disposal	-	-	-	-	-	-
Others	-	-	-	-	-	-

relative here means relative as defined in the Companies Act, 2013.

Promoter here means promoter as defined in the Companies Act, 2013.

**TANGIBLE FIXED ASSETS**

disclosure pursuant to Note no. 6(J) of Part I of Schedule III to the Companies Act, 2013)

Company does not have any Intangible Fixed Assets

**CAPITAL WORK IN PROGRESS**

Company does not have any Capital WIP as at the end of the year.





**Working Directors' Remuneration**

The Company has not paid any remuneration to working directors during the year.

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
i	Salary	-	-
ii	Performance Allowance	-	-
iii	Perquisites	-	-
iv	Bonus, Incentive & commission	-	-
	Total	-	-

**Auditors' Remuneration**

(As per Point No. 5 (i) (j) of General Instructions for Preparation of Statement of Profit and Loss)

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
	Payments made to the Auditor -		
i	as Auditor	29.00	17.70
ii	for taxation matters	-	-
iii	for company law matters	-	-
iv	for management services	-	-
v	for other services	-	-
vi	for reimbursement of expenses	-	-
	Total	29.00	17.70

**CIF value of Imports- NIL**

(As per Point No. 5 (viii) (a) of General Instructions for Preparation of Statement of Profit and Loss)

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
i	Raw Materials	-	-
ii	Components & spare parts	-	-
iii	Capital goods	-	-
iv	Others	-	-
	Total	-	-

**Expenditure in Foreign currency**

(As per Point No. 5 (viii) (b) of General Instructions for Preparation of Statement of Profit and Loss)

The Company has not incurred any expenditure in foreign currency during the year.

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
i	On Travelling	-	-
ii	Other purposes	-	-
	Total	-	-

**Consumption**

(As per Point No. 5 (viii) (c) of General Instructions for Preparation of Statement of Profit and Loss)

Particulars	31st March 2022		31st March 2021	
	Percent	Amount (Rs.)	Percent	Amount (Rs.)
NIL				

**Amount remitted in foreign currencies for dividend**

(As per Point No. 5 (viii) (d) of General Instructions for Preparation of Statement of Profit and Loss)

The Company have not remitted any amount in foreign currencies for dividend.

**Employee Benefits -NIL**

(As per Accounting Standard - 15)

(i) Nature and description of the plan -

As of now Company has no any policy in this regard

(ii) Policy for recognising actuarial gain or loss -

As of now Company has no any policy in this regard



iii Results of valuation –

Particulars	31st March 2022 Amount (₹)	31st March 2021 Amount (₹)
Present value of past service benefit	-	-
Interest cost	-	-
Current service cost	-	-
Total Service Gratuity	-	-
Accrued gratuity	-	-
Present value of obligation as at the end of the period	-	-
LCSA	-	-
LC Premium	-	-
GST @ 18%	-	-

(iv Principal actuarial assumptions –

Particulars	31st March 2022 Amount (₹)	31st March 2021 Amount (₹)
Mortality table		
Discount rate		
Rate of increase in compensation levels		
Expected average remaining working lives of employees (in years)		
Withdrawal Rate		

\* It is actuarially calculated term of the plan using probabilities of death, withdrawal and retirement

(v Recommended Contribution -

Particulars	31st March 2022 Amount (₹)	31st March 2021 Amount (₹)
Fund Value as on Renewal Date		
Additional contribution for Existing Fund		
Current Service Cost		
Total Amount Payable		

**Related Party Disclosure**

(As per Accounting Standard - 18)

S r. N o.	Transaction	Relatives of Key Management Personal	Directors & Key Management	Relatives of Key Management	Total
i	Purchase of goods		-	-	-
ii	Sale of goods	-	-	-	-
iii	Services received	-	40.31	-	40.31
iv	Services rendered	-	-	-	-
v	Unsecured Loan	-	138.65	470.39	609.04
vi	Reimbursement of Expenses	-	-	-	-
	Total	-	178.96	470.39	649.35



Sr. No.	Name	Nature of Relationship	Nature of transaction	Transaction during the year	Outstanding Amount
NIL					

Note -

- 1 The Company has not made any provision for doubtful debts in respect of the above related parties.
- 2 The Company has not written off or written back any amount in respect of above related parties.

#### Earnings in foreign exchange- NIL

(As per Point No. 5 (viii) (e) of General Instructions for Preparation of Statement of Profit and Loss)

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
i	Export of Goods calculated on F.O.B. basis		
ii	Royalty, know-how, professional & consultation fees		
iii	Interest & Dividend		
iv	Other income		
Total		-	-

#### Earnings per share

(As per Accounting Standard - 20, "Earnings per share")

Sr.	Particulars	31st March 2022 Amount (Rs.)	31st March 2021 Amount (Rs.)
i	Net Profit after Tax	157.33	93.40
ii	Less: Preference Dividend	0.00	0.00
iii	Less: Tax on Preference Dividend	0.00	0.00
iv	Profit attributable to equity shareholders	157.33	93.40
v	No. of equity shares at the beginning	10.00	100.00
vi	No. of equity shares at the close	200.00	100.00
vii	No. of equity shares on Weighted Average basis	105	100.00
viii	Earnings per share (E.P.S.)	1.50	0.93

Note -

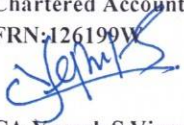
- 1 The company does not have any dilutive potential equity shares outstanding as on the last day of the previous year which can be converted into equity shares and hence basic & diluted earnings per share is same.

As per our report of even date attached.

For Yogesh Visapurkar and Associates

Chartered Accountants

FRN:126199W

  
CA Yogesh S Visapurkar  
Partner



M.No. 119483


UDIN:22119483AWPAHQ3389

Place: Karad

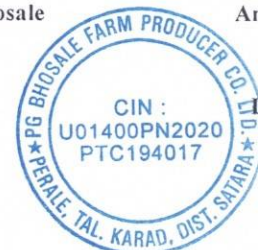
Date : 29 th September 2022

For & on Behalf of the Board of Directors of

PG Bhosale Farm Producer Co. Ltd

  
Vijaysingh P Bhosale  
Director

DIN: 8877181



  
Ankush S Hajare  
Director

DIN: 8877213